Message Text

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PAGE 01 STATE 220495 ORIGIN XMB-04

INFO OCT-01 ARA-14 ISO-00 EB-08 COME-00 TRSE-00 CIAE-00 INR-07 NSAE-00 /034 R

XMB

DRAFTED BY XMB: M.M. HINCHMAN
APPROVED BY EB/IFD/ODF:MVCREEKMORE
XMB: D.W.K. PEACOCK, JR.
ARA/MEX:GFALK (INFO)

-----104625 150509Z /12

R 142054Z SEP 77 FM SECSTATE WASHDC TO AMEMBASSY MEXICO

UNCLAS STATE 220495

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: TWO REQUESTS FOR EXIMBANK BANK GUARANTEES FOR SALES TO EMPRESAS LANZAGORTA, S.A. DE C.V. AND ITS CONSOLIDATED SUBSIDIARIES.

1. EXIMBANK ASSISTANCE HAS BEEN REQUESTED UNDER BANK GUARANTEE PROGRAM BY BANK OF THE SOUTHWEST, HOUSTON TO RENEW AN EXISTING CREDIT LINE TO EMPRESAS LANZAGORTA AND ITS CONSOLIDATED SUBSIDIARIES. THE LINE WILL COVER SALES OF METAL MILLING MACHINES AND FABRICATING EQUIPMENT FROM VARIOUS U.S. SUPPLIERS WITH A CONTRACT VALUE UP TO UNCLASSIFIED

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3,529,412 U.S. DOLLARS.

2. EXIMBANK ASSISTANCE HAS ALSO BEEN REQUESTED UNDER BANK GUARANTEE PROGRAM BY CENTRAL NATIONAL BANK IN CHICAGO TO SUPPORT AN ADDITIONAL 5,000,000 U.S. DOLLARS LINE OF CREDIT TO EMPRESAS LANZAGORTA AND ITS SUBSIDIARIES. THIS LINE WOULD BE USED FOR THE PURCHASE OF EQUIPMENT FROM VARIOUS U.S. SUPPLIERS TO EXPAND THE LANZAGORTA GROUPS MANUFACTURING CAPABILITIES AND REPLACE OBSOLETE EQUIPMENT.

PLEASE ADVISE IF EMBASSY PERCEIVES POLITICAL OF	ROTHER
REASONS EXIMBANK SHOULD NOT CONSIDER REQUESTS	. VANCE

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Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a **Current Classification: UNCLASSIFIED**

Concepts: n/a Control Number: n/a Copy: SINGLE Sent Date: 14-Sep-1977 12:00:00 am

Decaption Date: 01-Jan-1960 12:00:00 am Decaption Note:

Disposition Action: n/a Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment:

Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE220495
Document Source: CORE
Document Unique ID: 00
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Drafter: M.M. HİNCHMAN Enclosure: n/a

Executive Order: N/A Errors: N/A **Expiration:**

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Handling Restrictions: n/a

Image Path:

ISecure: 1

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Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: c75b4046-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB

Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a

Page Count: 2
Previous Channel Indicators: n/a Previous Classification: n/a
Previous Handling Restrictions: n/a

Reference: n/a Retention: 0

Review Action: RELEASED, APPROVED Review Content Flags: Review Date: 23-Nov-2004 12:00:00 am

Review Event: Review Exemptions: n/a **Review Media Identifier:** Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

SAS ID: 1273456 Secure: OPEN Status: NATIVE

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CONSOLIDATED SUBSIDIARIES.

TAGS: BPRO To: MEXICO Type: TE

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